

BOARD OF FINANCE

May 19, 2010

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, May 19, 2010.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Mr. Kohlhepp

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. April 30, 2010 - Report of Budget
- Report of Revenue
- Special Funds
- Bd/Ed Accounting
2. Agenda – May 12, 2010
3. Minutes of the Regular Meeting held on April 21, 2010
4. Minutes of the Special Meeting held on April 28, 2010
5. Resolution, Office Furniture for Probate Court
6. Board of Education Revised Budget Page
7. Two (2) letters from residents concerning Board of Education Budget
8. Collective Bargaining Groups Spreadsheet
9. Medical Insurance – Union Contracts Spreadsheet

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on April 21, 2010, Mr. Lianos moved their acceptance, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

After a brief discussion of the Minutes of the Special Meeting held on April 28, 2010, Mr. Lianos moved their acceptance, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

OLD BUSINESS

TAX COLLECTOR’S SUSPENSE LIST

Mr. Monico said that the suspense list will be tabled until the June Special Board of Finance meeting.

HEALTH INSURANCE BROKERS

Mr. Monico introduced Mr. Bill Carew of Ovation Benefits and Mr. Jeff Torello of GBAC, the Town’s brokers for health insurance. Mr. Monico then turned the discussion over to board members.

Mr. Hallahan began the discussion and asked several questions. Mr. Carew and Mr. Torello gave an extensive overview of the health insurance system. A lengthy discussion followed for an hour and 30 minutes with board members asking numerous questions.

Mr. Monico then thanked the brokers for their informative presentation and for taking the time to come and speak to the Board.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING APRIL 30, 2010

Mr. Swinkoski referred to these reports stating that tax collections at the end of April were 100.3%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. These reports were accepted as presented.

RESOLUTION, PROBATE COURT OFFICE FURNITURE

Mr. Monico said that under State Statute the Town is required to purchase office furniture for the Probate Court due to the merger with the Town of East Haven. Mr. Freda explained that the Town of East Haven is doing the renovations and our responsibility is supplying fire proof cabinets and office furniture.

Mr. Monico then moved the following:

RESOLVED, that an amount not to exceed \$16,000. be and it is hereby appropriated for the purpose of purchasing office furniture for Probate Court; and, that the cost of same be defrayed by the expenditure of a portion of the current years’ revenues.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

FY 2010-2011 BUDGET

Mr. Monico said that because the budget did not pass at the referendum on May 19th, the Board of Finance will meet again on May 26th at 7:00 PM for a special meeting. He asked board members to send in their suggestions for reductions to the budget to the First Selectman by 3:00 PM on Friday, May 21st.

Mr. Freda explained that he has already met with Department Heads and will be meeting with Union Presidents on Friday. He will then be reconvening with Department Heads on Monday, May 24th. The Special Board of Finance meeting will follow on May 26th where the Board will review the decrement list and set revised budget figures to be presented at the Special Budget Town Meeting which will be held on June 7th. The referendum is scheduled for June 15th.

Mr. Hallahan suggested to Mr. Freda that he prepare alternatives if the budget doesn't pass on the 15th so that residents know exactly what will be cut if the budget doesn't pass at the referendum.

Mr. Monico said that if the budget doesn't pass on June 15th, the Town will have to borrow money to continue operations. There is only enough money in the fund balance to carry the Town for one month.

Ms. Vissicchio said that voter turn out was very low and more people need to take this seriously and get out and vote.

PUBLIC COMMENT

Discussion followed for approximately 70 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Monico moved to adjourn the meeting at 9:55 PM, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		