

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, February 16, 2011.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos

Members Absent: Mr. Kohlhepp

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

- 1. Agenda – February 9, 2011
- 2. January 31, 2011 - Report of Budget
  - Report of Revenue
  - Special Funds
  - Bd/Ed Accounting
- 3. Minutes of the Regular Meeting held on January 19, 2011

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on January 19, 2011, Mr. Lianos moved their acceptance, seconded by Mr. Vissicchio.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes

OLD BUSINESS

UPDATE – 2011-2012 BUDGET

Mr. Monico said that the Board of Education and Fire Department met on Saturday, February 12<sup>th</sup> for their workshops. The Board of Education budget is calling for a 1% increase and the Fire Department is requesting a new fire engine.

Mr. Hallahan said that after reviewing the budget, he felt it was an austere budget and thanked the Department Heads for their excellent effort in understanding the economic conditions. He also wanted to know what the Town’s plan was for infrastructure issues. He said that much attention is needed to repair roads, the firehouses, roofs on schools, etc.

Mr. Freda said that Mr. Lianos is working with the Fire Chief on a building committee to address the needs of the firehouses. He also said that the FY 11-12 capital requests are \$2.7M which would result in a 4.88% increase. Mr. Freda said that we need to determine what our real needs are and keep capital requests to \$1-1.4M which would result in a 1.1% increase. Mr. Freda said that he is working on a long term plan which he will present in the coming months. He said that our debt is declining and we should be able to bond several projects but there is so much to catch up on. We have 83 miles of roads to be paved at a cost \$16.6M and considering the winter we

had this year it may be more. He said that after the budget is passed, he will present his long term plan.

NEW BUSINESS

REPORT OF BUDGET/OVEREXPENDITURES/SPECIAL FUNDS, REVENUE AND BOARD OF EDUCATION ACCOUNTING JANUARY 31, 2011

Mr. Swinkoski referred to these reports stating that tax collections at the end of January were 95.9%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. Ms. Vissicchio moved to accept the reports as presented. Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos – Yes

OTHER

Mr. Monico said he had a request from a Board Member to change the time of the March 16<sup>th</sup> meeting to 7:30 PM. All members agreed to the time change.

Mr. Hallahan thanked Mr. Freda for putting the health insurance out to bid. He said that he thought Anthem gave the Town a fair bid given our previous increase and our current claims history. Mr. Freda explained that Anthem has submitted a -2% renewal rate and a cap on retention (administrative charges) of 4%. Anthem has agreed to hold this quote even though we are going out to bid. The RFP is being prepared and will be sent to other insurance carriers. Mr. Freda said that the renewal rate that Anthem presented to the Town is the lowest among surrounding municipalities and he felt that the process allowed the Town to negotiate a lower rate.

Mr. Monico said that the Board of Finance will continue to meet in Town Hall until access to the Rec Center is cleared. Due to the snow parking is limited and board members agreed it was more advantageous to stay at Town Hall.

PUBLIC COMMENT

Discussion followed for approximately 20 minutes with residents asking questions.

There being no further business to come before the Board, Ms. Vissicchio moved to adjourn the meeting at 7:45 PM, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio – Yes	Lianos - Yes