

Minutes of the Regular Meeting of the Board of Finance held at 7:30 P.M., on Wednesday, March 17, 2010.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Mr. Kohlhepp

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. February 28, 2011 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Bd/Ed Accounting
2. Agenda – March 9, 2011
3. Minutes of the Regular Meeting held on February 16, 2011
4. Memo dated March 11, 2011, FY 2011-2012 Budget
5. Budget FY 2011-2012 dated March 16, 2011
6. Decrement List FYE 2012
7. Resolutions (3), Budget to Public Hearing

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on February 16, 2011, Ms. Vissicchio moved their acceptance, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Abstain		

OLD BUSINESS

Mr. Kohlhepp asked when the insurance bids for healthcare are due and if the committee on health care would be meeting to discuss the results. Mr. Freda said that the bids are due Friday, March 18th and he will coordinate a meeting with the committee sometime next week.

Mr. Kohlhepp also wanted to know when we will be moving the meetings to the Rec Center. Mr. Monico said that our April meeting will take place at the Rec Center.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING FEBRUARY 28, 2011

Mr. Swinkoski referred to these reports stating that tax collections at the end of February were 98.3%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. These reports were accepted as presented.

OTHER

Mr. Monico briefly went over a letter received from Mr. Bill Gambardella in which he recommended that the Town offer early retirement to employees. Mr. Monico felt that there was no validity to his approach and was not in favor of this idea.

Mr. Hallahan asked about the status of current union contract negotiations. Mr. Freda said that the Town is negotiating with 3 unions. His goal is to change the health care plan designs of the union contracts, i.e., increase co-pays, increase share of health care costs.

FINALIZE FY 2011-2012 BUDGET

Mr. Monico reviewed the decrement list in detail.

Mr. Freda said that the overall budget increase is 1.1% over last fiscal year with the Board of Education at 1% and Town Government at 1.3%. Mr. Freda said that the budget would have shown a decline if we didn't include capital requests of \$1.26 million. Department Heads had requested \$2.7 million in capital items.

Further discussion followed concerning the capital requests of the fire truck and sanitation packer. The existing sanitation truck is inoperable and the Fire Department needs a new pumper at Montowese.

Mr. Hallahan questioned why the budget didn't include what will be spent in the Board of Education special capital account. Mr. Freda explained that it is not part of the proposed budget. It was money from last fiscal year that the Board of Education gave back to the Town and was put into a special revenue fund for future capital expenditures. After much discussion, it was decided that the proposed budget would show the accounting of the Board of Education Special Fund.

Mr. Hallahan said he would have preferred to wait to act on the budget because of information being presented at a meeting tonight by the North Haven Education Association.

Mr. Freda said that according to the Town Charter we have to vote on the budget tonight and present it on April 5th at the public hearing. After the public hearing, the Board of Finance has the ability to make adjustments to the budget.

Mr. Monico then moved the following:

RESOLVED: That the Board of Finance recommends to the Public Hearing a FY 2011-2012 Town Government Budget of \$39,702,282.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp – Yes		

Mr. Monico then moved the following:

RESOLVED: That the Board of Finance recommends to the Public Hearing a FY 2011-2012 Board of Education Budget of \$44,389,014.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - No
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - No		

Mr. Monico then moved the following:

RESOLVED: That a FY 2011-2012 Budget recommendation of \$84,091,296. be presented to the Public Hearing to be held on Tuesday, April 5, 2011, with the Board of Education Budget to be presented first, beginning at 7:00 P.M., followed by the Town Government Budget, to begin no later than 8:00 P.M., with general discussion to follow as may be warranted.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - No
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - No		

PUBLIC COMMENT

Discussion followed for approximately ten minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Hallahan moved to adjourn the meeting at 9:30 PM, seconded by Mr. Pieper.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		