

BOARD OF FINANCE

April 20, 2011

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, April 20, 2010.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Mr. Kohlhepp

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. March 31, 2011 - Report of Budget
- Report of Revenue
- Special Funds
- Bd/Ed Accounting
2. Agenda – April 13, 2011
3. Minutes of the Regular Meeting held on March 16, 2011
4. Draft Resolutions (3), Finalize FY 11-12 Budget

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on March 16, 2011, Mr. Kohlhepp moved their acceptance, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

OLD BUSINESS

Mr. Kohlhepp acknowledged that the Board moved the meeting to a handicapped accessible facility.

Mr. Hallahan said that the sub-committee of the Board of Finance has decided to remain with Anthem and that it was in the best interests of the Town to do so. Anthem has proposed a 4% reduction in cost to the Town. Mr. Hallahan said there was awkwardness to the process because of the lack of comparability between carriers. He said that the Town needs to develop a new set of health care fundamentals. Mr. Monico said that the First Selectman is working towards that and is currently in negotiations with three unions. He said that through the course of negotiations, the First Selectman is trying to make the health plans more uniform and realistic so that in the future other health insurance carriers can bid on it.

Mr. Monico then thanked Mr. Hallahan and Mr. Kohlhepp for being a part of the bi-partisan committee.

NEW BUSINESSREPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION
ACCOUNTING MARCH 31, 2011

Mr. Swinkoski referred to these reports stating that tax collections at the end of March were 99.3%. Mr. Swinkoski reviewed the overexpenditure report in detail. Further discussion followed. Mr. Kohlhepp moved to accept the reports. Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

APPOINTMENT OF AUDITOR

Mr. Monico said that we are in the second year of a three year contract with McGladrey & Pullen and that Mr. Swinkoski had negotiated a 7% reduction in cost for the term of the contract.

FINALIZE FY 2011-2012 BUDGET

Mr. Monico began the discussion stating that the main concern of this budget is that the State has not given us revenue numbers. Normally at this time, we have an estimate from the state but every few days those numbers are changing and we do not have confidence in these numbers. The information we have received so far seems to be tracking the same as the previous year at about \$7.8M. We intend to maintain those numbers and expect revenue to be comparable to last year. Mr. Monico said that he thought people at the public hearing were happy with the budget and would like to send this budget to the May 9, 2011 annual budget town meeting.

Mr. Hallahan said that a town resident had a recommendation on how to structure the referendum. Mr. Monico said that he was going to address that. He said that he disagrees with this position and doesn't want to make this a shopping list type of budget by putting multiple questions for certain line items on the referendum. He felt it does more harm to the Town and he would like to present the budget in total.

Both Mr. Pieper and Ms. Vissicchio agreed stating that unless you went to every budget workshop it would be very difficult to know some of the rationale that went into the line items. Their job as board members is to ask detailed questions and do the research about the requested items.

Further discussion followed.

Mr. Hallahan wanted to know why the income pages are not in the budget. Mr. Monico said that we do not have the breakdown from the State and that we don't vote on the revenue just the expense side of the budget. Mr. Monico said we are assuming the revenue to be equal to the previous year.

A lengthy discussion followed debating the revenue numbers.

Mr. Hallahan made a motion for the Board to recess for ten minutes.

Seconded by, Mr. Kohlhepp.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

Mr. Monico reconvened the meeting at 8:40 PM.

Mr. Lianos then moved the following:

RESOLVED: That the Board of Finance recommends a Town Government Budget for FY 2011-2012 in the amount of \$39,702,282.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

Ms. Vissicchio then moved the following:

RESOLVED: That the Board of Finance recommends a Board of Education Budget for FY 2011-2012 in the amount of \$44,389,014.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - No
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

Mr. Lianos then moved the following:

RESOLVED: That a Total Budget for FY 2011-2012 in the amount of \$84,091,296. (Town Government \$39,702,282. - Board of Education of \$44,389,014.) be presented to the Annual Budget Town Meeting to be held on Monday, May 9, 2011.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		

PUBLIC COMMENT

Discussion followed for approximately 15 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Ms. Vissicchio moved to adjourn the meeting at 9:00 PM, seconded by Mr. Kohlhepp.

VOTE:	Freda - Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Kohlhepp - Yes		