

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, December 21, 2011.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

- 1. Agenda – December 14, 2011
- 2. Minutes of the Regular Meeting held on November 16, 2011
- 3. November 30, 2011 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
- 4. North Haven Public Schools Financial Status Report Period Ending November 30, 2011
- 5. Resolutions (3), Town Meeting January 11, 2012

ORGANIZATION OF BOARD/ELECTION OF OFFICERS

First Selectman Freda called the members to order and asked for nominations for the position of Chairman. Mr. Hallahan moved the nomination of Mr. Monico as Chairman, seconded by Mr. Pieper.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Brown - Yes

First Selectman Freda then called for nominations for the position of Vice Chairman. Mr. Monico moved the nomination of Mr. Pieper as Vice Chairman, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Brown - Yes

First Selectman Freda then called for nominations for the position of Secretary. Mr. Monico moved the nomination of Mr. Hallahan as Secretary, seconded by Pieper.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Brown - Yes

First Selectman Freda then turned the meeting over to Chairman Monico.

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on November 16, 2011, Ms. Vissicchio moved to accept the minutes, seconded by Mr. Hallahan.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Brown - Abstain

OLD BUSINESS

Mr. Monico thanked Mr. Kohlhepp for his service to the Board over the past two years and then welcomed new member Ms. Patricia Brown.

Ms. Brown wanted to know how many unions were currently in negotiations.

Mr. Monico said that there are five unions in negotiations and that besides union representatives, the Town Attorney, Mr. Swinkoski and Mr. Freda are involved in the negotiations.

Mr. Hallahan asked if there will be a Board of Finance member involved in the Board of Education negotiations. Mr. Freda said that we will continue to be a liaison for the Board of Education.

Mr. Hallahan asked about the status of the Town's health insurance. Mr. Freda said that he has had preliminary discussions with our agents. We have received a quote from Anthem of a 6.5% increase. He said that it is a good starting point and that our agents will work diligently to keep costs down. The next meeting of the subcommittee is in January.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING NOVEMBER 30, 2011

Mr. Swinkoski referred to these reports stating that tax collections at the end of November were 54.4%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Ms. Vissicchio made a motion to accept the reports.

Seconded by, Ms. Brown.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Brown - Yes

OPEN SPACE ADVISORY COMMITTEE

Last year Mr. Lianos was a member of the Committee. Mr. Freda nominated Ms. Brown to serve on the Open Space Committee, seconded by Ms. Vissicchio.

VOTE: Freda- Yes Monico - Yes Hallahan - Yes
 Pieper - Yes Vissicchio - Yes Brown - Yes

PUBLIC COMMENT

A brief discussion followed with only one resident asking a question.

There being no further business to come before the Board, Mr. Hallahan moved to adjourn the meeting at 7:45 PM, seconded by Ms. Vissicchio.

VOTE: Freda- Yes Monico - Yes Hallahan - Yes
 Pieper - Yes Vissicchio - Yes Brown - Yes