

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, February 20, 2013.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos

Members Absent: Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time:

1. Agenda – February 13, 2013
2. Minutes of the Regular Meeting held on January 16, 2013
3. January 31, 2013 - Report of Budget
- Report of Revenue
- Special Funds
- Board of Education Accounting
4. Budget Narratives - Police, Registrars, Assessor, Town Clerk/Tax Collector

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on January 16, 2013, Mr. Hallahan moved to accept the minutes, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes

OLD BUSINESS

UPDATE, FY 2013-14 BUDGET

Mr. Monico said that we are keeping with our budget schedule and have department workshops following tonight’s meeting.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING JANUARY 31, 2013

Mr. Swinkoski referred to these reports stating that tax collections at the end of January were 95.8%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Lianos then made a motion to accept the reports.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos – Yes

OTHER

Mr. Monico said that Public Works purchased a pay loader under State contract during the blizzard. He said that the appropriation will come out of the Contingency at the end of the fiscal year.

Mr. Hallahan said that residents should be understanding of the purchase since the Town needed heavy equipment to handle the storm.

Mr. Freda said that he anticipates the expenditures from the storm to range from \$300,000 to \$500,000.

Mr. Hallahan wanted to know if the RFP went out for the Town's health insurance. Mr. Freda said that it did go out to bid. He said that at their meeting scheduled for February 26th, the agents will have the bid results. Mr. Freda said that he is working hard to redesign the union contracts. These changes will result in significant savings to the Town in the years to come. He is laying down the foundation for the future. Mr. Freda believes that based on our claims history, we will receive bids with an increase of between 18%-23%.

Mr. Hallahan wanted to make sure that the revenue figures are in the March budget. Mr. Freda assured him that they would.

Mr. Hallahan also requested a summary of all the union contracts. Mr. Swinkoski said he would provide him with that information.

PUBLIC COMMENT

A discussion followed with one resident asking several questions.

There being no further business to come before the Board, Ms. Vissicchio moved to adjourn the meeting at 8:00 PM, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes