

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Wednesday, March 18, 2015.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

1. Agenda – March 11, 2015
2. Minutes of the Regular Meeting held on February 18, 2015
3. February 28, 2015 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
4. Resolutions (3), Budget to Public Hearing
5. FY 15-16 Decrement List
6. FY 15-16 Budget dated March 18, 2015
7. Memo 2014 GL Results
8. Average Tax Burden Matrix
9. Annual Budget Process – Request for Information
10. BOE Insurance Increase Explanation

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on February 18, 2015, Mr. Lianos moved their acceptance, seconded by Mr. Hallahan.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos – Yes
	Brown - Yes		

OLD BUSINESS

None.

NEW BUSINESS

REPORT OF BUDGET, REVENUE, SPECIAL FUNDS AND BOARD OF EDUCATION ACCOUNTING FEBRUARY 28, 2015

Mr. Swinkoski referred to these reports stating that tax collections at the end of February were 99.3%. Mr. Swinkoski reviewed the expenditure report in detail. Further discussion followed. Mr. Pieper made a motion to accept the reports.

Seconded by, Ms. Brown.

VOTE:	Freda - Yes	Monico - Yes	Pieper - Yes
	Hallahan - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

FINALIZE FY 2015-16 BUDGET

Mr. Monico went over the budget changes in detail. Mr. Freda said that the mill rate will increase this year. He said that according to State statute a Revaluation has to be done every five (5) years. Because of the decline in the grand list and in order to maintain current services, the mill rate has to be increased. He will give a full power point presentation at the public hearing which is scheduled for April 7th to further explain this. Discussion followed with Board members asking questions.

Mr. Hallahan then made a motion for the Board to recess for 10 minutes.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Pieper - Yes
	Hallahan - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

Mr. Monico reconvened the meeting at 8:05 PM.

Mr. Hallahan suggested that the Board reduce the medical expense line of the BOE by \$200,000. He recommended that the police window remediation be taken out of next year's budget (\$200,000) and that the remediation work be done in the current fiscal year. He also suggested adding \$100,000 to public works so that they can purchase an additional truck. By doing so taxes would be reduced by \$300,000 thereby reducing the tax rate by 1/10 of a mill.

A lengthy discussion followed.

Mr. Lianos then moved the following:

RESOLVED: That the Board of Finance recommends to the Public Hearing a FY 2015-2016 Town Government Budget of \$42,917,278.

Seconded by, Mr. Pieper.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - No
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - No		

Ms. Vissicchio then moved the following:

RESOLVED: That the Board of Finance recommends to the Public Hearing a FY 2015-2016 Board of Education Budget of \$49,733,032.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - No
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - No		

Ms. Vissicchio then moved the following:

RESOLVED: That a FY 2015-2016 Budget recommendation of \$92,650,310. be presented to the Public Hearing to be held on Tuesday, April 7, 2015, with the the Board of Education Budget to be presented first, beginning at 7:00 P.M., followed by the Town Government Budget, to begin no later than 8:00 P.M., with general discussion to follow as may be warranted.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - No
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - No		

OTHER

Mr. Hallahan asked Ms. Vissicchio for an update on the middle school. Ms. Vissicchio said that the construction documents were sent to the Office of State Facilities in February, and as anticipated the State requires a third party to review the documents. The documents were transmitted to Pierz Associates. Pierz has 30 days to review the documents.

PUBLIC COMMENT

Discussion followed for approximately 45 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Hallahan moved to adjourn the meeting at 9:30 PM, seconded by Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		