

Minutes of the Regular Meeting of the Board of Finance held at 7:00 P.M., on Thursday, March 16, 2015.

Members Present: First Selectman Freda, Mr. Monico, Mr. Hallahan, Mr. Pieper, Ms. Vissicchio, Mr. Lianos, Ms. Brown

Also Present: Director of Finance Edward J. Swinkoski

The following materials were either mailed to the members prior to this meeting or distributed at this time.

- 1. Agenda – March 9, 2016
- 2. Minutes of the Regular Meeting held on February 17, 2016
- 3. February 29, 2016 - Report of Budget
 - Report of Revenue
 - Special Funds
 - Board of Education Accounting
- 4. Resolutions (3), Budget to Public Hearing
- 5. FY 16-17 Decrement List
- 6. FY 16-17 Budget dated March 16, 2016

MINUTES

After a brief discussion of the Minutes of the Regular Meeting held on February 17, 2016, Mr. Hallahan moved their acceptance, seconded by Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos – Yes
	Brown - Yes		

OLD BUSINESS

None.

NEW BUSINESS

Mr. Monico made a motion to defer all New Business until the April Board of Finance Meeting, seconded by Mr. Hallahan.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos – Yes
	Brown - Yes		

FINALIZE FY 2016-2017 BUDGET

Mr. Freda and Mr. Hallahan thanked the Dr. Cronin and Ms. Tanguay for attending the meeting to discuss their budget. The Board of Finance had several questions concerning salary increases, contractual obligations, health insurance particularly dental and prescription drugs, new

equipment and replacement equipment instructional. Discussion followed with the Board of Education agreeing to provide the Board of Finance with more accurate information.

Mr. Monico then went over the Town budget changes in detail. Further discussion followed with the Board deciding to add \$150,000 to the personnel line.

Mr. Hallahan then made a motion for the Board to recess for 10 minutes.

Seconded by, Mr. Lianos.

VOTE:	Freda - Yes	Monico - Yes	Pieper - Yes
	Hallahan - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

Mr. Monico reconvened the meeting at 9:15 PM.

A lengthy discussion followed with Board members determining whether or not the budget should be bifurcated. Mr. Monico felt that it would not be in the best interest of the Town to do so. After further consideration, it was decided by the Board to reduce the Board of Education's budget request by \$843,899 bringing their overall budget increase to 4.4%.

Mr. Monico then moved the following:

RESOLVED: That the Board of Finance recommends to the Public Hearing a FY 2016-2017 Town Government Budget of \$44,014,541.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

Mr. Monico then moved the following:

RESOLVED: That the Board of Finance recommends to the Public Hearing a FY 2016-2017 Board of Education Budget of \$51,399,285.

Seconded by, Ms. Vissicchio.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

Mr. Monico then moved the following:

RESOLVED: That a FY 2016-2017 Budget recommendation of \$95,413,826. be presented to the Public Hearing to be held on Tuesday, April 5, 2016, with the

Town Government Budget to be presented first, beginning at 7:00 P.M., followed by the Board of Education, to begin no later than 8:00 P.M., with general discussion to follow as may be warranted.

Seconded by, Mr. Lianos.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		

PUBLIC COMMENT

Discussion followed for approximately 15 minutes with residents asking questions and making recommendations.

There being no further business to come before the Board, Mr. Freda moved to adjourn the meeting at 10:00 PM, seconded by Mr. Hallahan.

VOTE:	Freda- Yes	Monico - Yes	Hallahan - Yes
	Pieper - Yes	Vissicchio - Yes	Lianos - Yes
	Brown - Yes		