

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF SELECTMEN

NOVEMBER 28, 2012

A special meeting of the Board of Selectmen of the Town of North Haven was held in the Town Hall on November 28, 2012, at 2:30 P.M.

The special meeting of the Board of Selectmen was called to order at 2:30 pm in the conference room of the First Selectman's office, Memorial Town Hall, 18 Church Street, North Haven, CT.

Members Present

First Selectman, Michael J. Freda
Second Selectman, Timothy M. Doheny
Third Selectman, Alan J. Sturtz

Also present were as follows:

Director of Finance, Edward J. Swinkoski
Mark Chapman, Independent Bond & Investment Consultants, LLC
Richard Thivierge, William Blair & Company, L.L.C.
Philip E. Gutman, Jr., William Blair & Company, L.L.C.
Glenn Rybacki, Robinson & Cole LLP

Mr. Freda introduced Mr. Thivierge, who together with Mr. Gutman, presented the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the proposed bond sale.

After a brief discussion, Mr. Freda introduced and read the following resolution:

RESOLVED: That the sale to William Blair & Company, L.L.C. of \$6,460,000 Town of North Haven, Connecticut General Obligation Bonds, Issue of 2012, dated December 11, 2012 is hereby approved.

Mr. Doheny moved that said resolution be adopted as introduced and read and the motion was seconded by Mr. Sturtz.

Vote: Freda – yes, Doheny – yes, Sturtz – yes

Mr. Freda thereupon declared the motion carried and the resolution adopted.

There being no public comment and no further business before the board, Mr. Doheny moved to adjourn the meeting at 2:55 pm and the motion was seconded by Mr. Sturtz.

Vote: Freda – yes, Doheny – yes, Sturtz – yes