

APPROVED

Police Retirement Board
Meeting
July 22, 2009

Chairman Gambardella called the meeting to order at 8:03 A.M.

Voting Members: First Selectman McCarty, Chairman Gambardella, Vice-Chairman D'Errico, and Union President Compare.

Others Present: Chief DiCarlo, Deputy Chief McLoughlin, and Finance Director Betz.

Chairman Gambardella asked for a motion to approve the minutes from the April 22, 2009 Meeting. A motion was made by Vice-Chairman D'Errico, second by Union President Compare. Motion passed unanimously.

Old Business

Ken Julian of Halsey Associates recommended bringing the pension fund money back to 55/45 bonds. This should occur by August. Halsey Associates will review the funds bi-annually to keep them at that level.

New Business

Vice-Chairman D'Errico made a motion to accept the retirement of Officer Stanley Girard, second by Union President Compare. The motion passed unanimously.

Finance Director Betz discussed giving officers' credit for cadet time with a representative from the Segal Company. A representative is looking into it. Segal Company cautioned to do this would be unprecedented. Chief DiCarlo suggested finding out how other towns have dealt with this issue. Finance Director Betz should have an answer by the next meeting.

Vice-Chairman D'Errico made a motion to accept the resignation of Dr. John Drury, second by Union President Compare. The motion passed unanimously.

Chairman Gambardella will search for a new police surgeon to serve on the Board.

Chairman Gambardella asked for a motion to adjourn. Vice-Chairman D'Errico made a motion to adjourn, second by Union President Compare. The motion passed unanimously. The time was 8:17 A.M.

The next meeting is scheduled for Wednesday October 21, 2009 at 8:00 A.M. The meeting will be held in conference room #3 at Town Hall.

Minutes by Mrs. Amato